



# ECONO TRADE (INDIA) LIMITED

Regd. Office: 9/12, Lal Bazaar Street, 3rd Floor, Block- B, Room No.3103, Kolkata-700001  
Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No - 07890518016  
(CIN NO - L51109WB1982PLC035466)

Date: September 30, 2021

**SUB: VOTING RESULTS & SCRUTINIZER'S REPORT RELATING TO THE 38<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 28, 2021.**

Dear Sir,

We wish to inform you that the 38<sup>th</sup> Annual General Meeting (AGM) of the Members of **Econo Trade (India) Limited** ('the Company') was held on Tuesday, September 28, 2021 at 12.00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

In this regard, please find enclosed the following:

1. Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure I);
2. Standalone Scrutinizer's Report dated September 28, 2021 pursuant to Section 108 of the Companies Act, 2013 (as amended) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (Annexure II)

Thanking You,

Yours faithfully,

**For Econo Trade (India) Limited**

**Sd/-**

**Siddharh Sharma**

**Company Secretary & Compliance Officer**

Membership No. A37506

### Voting Results – Regulation 44 of SEBI (LODR) Regulations, 2015

Pursuant to provisions of Regulation 44 of the SEBI (LODR) Regulations, 2015, the requisite information relating to the 38<sup>th</sup> Annual General Meeting (AGM) of the Company is given below:

<b>Date of the AGM</b>	September 28,2021
<b>Total number of shareholders on record date</b>	2099
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	NA NA
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	1 34

## Voting Result

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone Audited Accounts for the financial year ended 31st March 2021, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3605075	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	15063711	6519571	43.2800	6518567	1004	99.9846	0.0154
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		15063711	6519571	43.2800	6518567	1004	99.9846
<b>Total</b>		18668786	6519571	34.9223	6518567	1004	99.9846	0.0154
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

## Voting Result

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for related Party transactions with Econo Broking Pvt Ltd., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility on such terms and conditions as the Board of Directors may deem fit up to				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3605075</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0.0000	0.0000	
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	15063711	6519571	43.2800	6518567	1004	99.9846	0.0154
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>15063711</b>	<b>6519571</b>	<b>43.2800</b>	<b>6518567</b>	<b>1004</b>	<b>99.9846</b>
<b>Total</b>		<b>18668786</b>	<b>6519571</b>	<b>34.9223</b>	<b>6518567</b>	<b>1004</b>	<b>99.9846</b>	<b>0.0154</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

## Voting Result

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for related Party transactions with Sai Metatec LLP., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility on such terms and conditions as the Board of Directors may deem fit up to				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3605075</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0.0000	0.0000	
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	15063711	6519571	43.2800	6518567	1004	99.9846	0.0154
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>15063711</b>	<b>6519571</b>	<b>43.2800</b>	<b>6518567</b>	<b>1004</b>	<b>99.9846</b>
<b>Total</b>		<b>18668786</b>	<b>6519571</b>	<b>34.9223</b>	<b>6518567</b>	<b>1004</b>	<b>99.9846</b>	<b>0.0154</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



28<sup>th</sup> September, 2021

Mr. Irfan Ahmedbhai Belim  
Chairman  
Econo Trade (India) Limited  
9/12 Lal Bazaar Street, 3<sup>rd</sup> Floor,  
Block - B, Room No. 3103  
Kolkata - 700001

**Sub: Consolidated Scrutinizer's Report on voting through Remote E-voting Process conducted pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015.**

I, Prateek Kohli, Partner of Prateek Kohli & Associates, Company Secretaries, appointed by the Board of Directors of Econo Trade (India) Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 05.09.2021.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 109 of the Act read with Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the AGM Notice.

A person whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 21<sup>st</sup> September 2021 was entitled to vote on the resolutions of the AGM Notice.

The Company had engaged the services of its Registrar & Transfer Agent, National Securities Depository Limited (NSDL) for providing remote e-voting facility and the service provider had set up the remote e-voting facility on its website <https://www.evoting.nsdl.com/>.

The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the AGM.



In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and the same can be carried out by OAVM and VC means. Thus, the platform of NSDL and CISCO Webex was used to facilitate the shareholders, Board of Directors and other attendees to attend the meeting.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 25<sup>th</sup> of September, 2021 (9.00 A.M.) and closed on 27<sup>th</sup> September, 2021 (06.30 P.M.). At the end of the remote e-voting period, the facility was blocked by the Service Provider.
- 2 The votes cast through remote e-voting were unblocked in presence of 2 witnesses Ms. Kirti Porwal and Mr. Prayag Joyti Dutta who are not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://www.evoting.nsdl.com>.
- 3 We have collated the votes downloaded from the remote e-voting platform as provided by NSDL to declare the final results for each of the resolution forming part of the AGM Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process havenot been considered in preparation of the Consolidated Report. The counting of votes from Ballot Papers was not possible as there was no voting through the same as physical AGM was not held as detailed above. Thus, votes of e-voting were only considered for the purpose of preparation of this report.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the AGM as detailed in **Annexure A**.

I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider including Registers maintained in respect of votes cast through Remote e-voting are being maintained in the electronic form.

The Registers and all other records/ papers relating to Remote e-voting shall remain in our custody till the Chairman considers, approves and signs the AGM Minutes and thereafter the same shall be returned.





You may accordingly declare the Result of Voting for each Resolution of the AGM Notice as detailed in the attachment and marked as **Annexure-A**.

Thanking you,

Place: Kolkata  
Dated: 28.09.2021  
UDIN: A040967C001025797



For Prateek Kohli & Associates

A handwritten signature in blue ink that reads "Prateek Kohli".

(Prateek Kohli)  
Partner  
C.P. No. 16457

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of ECONO TRADE (INDIA) LIMITED were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at around 12:54 P.M. on 28<sup>th</sup> September, 2021.

A handwritten signature in blue ink that reads "Kirti Porwal".

Kirti Porwal  
50 Weston Street  
Kolkata 700012

A handwritten signature in blue ink that reads "Prayag Joyti Dutta".

Prayag Joyti Dutta  
50 Weston Street  
Kolkata 700012

Countersigned by  
For Econo Trade (India) Limited

Irfan Ahmedbhai Belim  
Chairman  
DIN: 08010290



**Annexure-A**

Particulars	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through Ballot Papers	Number of votes casted by Ballot Papers	Total No. of votes cast through Remote-voting and Ballot Papers	% of total number of valid votes cast
	1	2	3	4	5=(2) + (4)	6
<b>Item No.1 : Adoption of Standalone Audited Accounts for the financial year ended 31st March 2021, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.</b>						
Voted in favour of the resolution	125	6518567	0	0	6518567	100
Voted against the resolution	3	1004	0	0	1004	0
<b>Total</b>	<b>128</b>	<b>6519571</b>	<b>0</b>	<b>0</b>	<b>6519571</b>	<b>100.00</b>
Invalid /Abstain votes	0	0	0	0	-	-
<b>Item No.2 :Approval for Related Party Transactions with Econo Broking Pvt Ltd., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 15 Crore (fifteen Crores) for the financial year 2021-22.</b>						
Voted in favour of the resolution	125	6518567	0	0	6518567	100.0
Voted against the resolution	3	1004	0	0	1004	0.0
<b>Total</b>	<b>128</b>	<b>6519571</b>	<b>0</b>	<b>0</b>	<b>6519571</b>	<b>100.0</b>
Invalid /Abstain votes	0	0	0	0	-	-
<b>Item No.3:Approval for Related Party Transactions with Sai Metaltech LLP., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 10 Crore (Ten Crores) for the financial year 2021-22.</b>						
Voted in favour of the resolution	125	6518567	0	0	6518567	100.0
Voted against the resolution	3	1004	0	0	1004	0.0
<b>Total</b>	<b>128</b>	<b>6519571</b>	<b>0</b>	<b>0</b>	<b>6519571</b>	<b>100.00</b>
Invalid /Abstain votes	0	0	0	0	-	-

Place: Kolkata  
Dated: 28.09.2021

For Prateek Kohli & Associates



*Prateek Kohli*  
Prateek Kohli  
Partner  
C.P.No. 16457